

Tentative Budget for fiscal year-end 5/31/2027

**How is the property tax rate determined?**

1. The Village of Asharoken's fiscal year is 6/1/2026-5/31/2027.
2. We determine the proposed expenditures for 2026-2027.
3. We determine proposed revenue for 2026-2027.
4. The difference between the total proposed revenues & expenditures determines the tax levy in dollars to balance the budget.
5. The Real Property Tax Levy (\$x) is below the New York State Tax Cap of \$1,964,732

**How we determine the tax rate:**

Proposed expenditures for 5/31/2027	\$	2,645,199	
Proposed revenues for 5/31/2027	\$	(708,584)	
Real property tax levy in \$ needed to balance the budget	\$	<u>1,936,615</u>	←
Real property tax levy	\$	1,936,615	
Divide \$1,939,915(tax levy) /15,294,000(assessment Role)		15,294,000	
Proposed tentative tax rate for 6/1/2026-5/31/2027	\$	0.12663	Per \$100 of assessed dollars
Current tax rate (2025-2026)	\$	0.12420	Per \$100 of assessed dollars
<b>Tax Increase for 6/1/2026-5/31/2027</b>		<b>1.95%</b>	←

**TAX CAP** \$ 1,964,732.00